



**For Immediate Release**

**Aviation Capital Group Announces Amendment and Extension of \$1.50 Billion Senior Unsecured Revolving Credit Facility**

**Newport Beach, Calif. (April 26, 2016)** - Aviation Capital Group (“ACG”) announced today that it has amended and extended a \$1.50 billion four-year senior unsecured revolving credit facility whereby the maturity date was extended to April 26, 2020 and commitments increased by \$555 million. Together with another four-year senior unsecured revolving credit facility, ACG has \$1.72 billion of revolving commitments from 23 institutions globally.

“We are thrilled with the generous support shown by our partner banks”, said Eric Blau, VP and Treasurer of ACG. “The closing of this transaction provides ACG an even higher degree of liquidity and enhances our capital flexibility and certainty of execution as we carry out our business strategy.”

J.P. Morgan Chase Bank, N.A. as administrative agent, Royal Bank of Canada as syndication agent, together with BNP Paribas Securities Corp., Citigroup Global Markets Inc. and Mizuho Bank Ltd., all acted as joint lead arrangers.

**About Aviation Capital Group**

Aviation Capital Group is one of the world’s premier full service aircraft asset managers with more than 380 owned, managed and committed aircraft, which are leased to approximately 100 airlines in over 45 countries. ACG was founded in 1989 and is a wholly owned subsidiary of Pacific Life Insurance Company.

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