



**For Immediate Release**

## **Aviation Capital Group Announces Mid-life Aircraft Portfolio Sale**

**Newport Beach, CA (January 10, 2017)** – Aviation Capital Group (“ACG”), the commercial aircraft leasing subsidiary of Pacific Life Insurance Company, has announced the sale of a portfolio of aircraft to a financial investor. The mid-life portfolio consists of in-production A320 and B737 family aircraft. The aircraft are on lease to a globally diverse group of airlines. R.W. Pressprich & Co. acted as the special seller advisor and exclusive placement agent of the equity for this transaction.

“We are very pleased to announce this portfolio sale,” said Andy Mansell, ACG executive vice president, global head of marketing and trading. “ACG works with many aircraft investors and is an active buyer and seller of aircraft.”

Steve Welo, managing director at R.W. Pressprich stated: “We are very pleased to have advised and placed the equity for ACG on this transaction. Our creative approach provided a way for ACG to leverage its global operating lease and asset management platform on behalf of financial investors in this sector.”

### **About Aviation Capital Group**

Aviation Capital Group is one of the world’s premier full service aircraft asset managers with approximately 415 owned, managed and committed aircraft, which are leased to approximately 90 airlines in approximately 40 countries. ACG was founded in 1989 and is a wholly owned subsidiary of Pacific Life Insurance Company.

### **About R.W. Pressprich & Co**

R.W. Pressprich & Co. is an institutional broker/dealer established in 1909 and headquartered in New York City. As a FINRA member firm with branch offices in Boston, Chicago, and Minneapolis, Pressprich provides a research-oriented approach for institutional investors. The Pressprich Aviation Finance team, based in Minneapolis, leverages an institutional sales force of 50 specialists with a network of relationships covering North America, Europe and Asia.

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