



For Immediate Release

Aviation Capital Group Delivers Two Additional New Boeing 737-800s to PT Garuda Indonesia

Newport Beach, California, USA (June 20, 2014) - Aviation Capital Group (ACG) announced the delivery of two new Boeing 737-800 aircraft to PT Garuda Indonesia (Garuda Indonesia) in May and June 2014. The aircraft represent the third and fourth new aircraft leased by ACG to Garuda Indonesia over the past year, all from ACG's new aircraft order book from Boeing. With these two aircraft ACG has eight aircraft leased to Garuda Indonesia consisting of six B737-800s delivered to Garuda Indonesia and two Airbus 320-200s delivered to its subsidiary, Citilink.

Mr. Denis Kalscheur, CEO of ACG stated "We are delighted to continue our support of our longtime partner, Garuda Indonesia, by providing fleet strategy solutions for this new phase of the airline's growth."

"We have been thankful to ACG in their support of Garuda Indonesia's fleet revitalization and expansion program. Our disciplined growth plans are supported by solid economic growth and strong local demographics and we are delighted to count ACG as our close partner in these developments," said Emirsyah Satar, President & CEO, Garuda Indonesia.

About Aviation Capital Group

Celebrating its 25th anniversary in 2014, ACG is one of the top aircraft operating lease enterprises in the world with a portfolio in excess of 250 commercial aircraft leased to 90 airlines in 40 countries. ACG also maintains one of the leasing industry's largest new aircraft order books with more than 120 Boeing and Airbus aircraft on order. ACG has an investment grade credit rating and is a wholly owned subsidiary of Pacific Life Insurance Company ("Pacific Life"). Founded in 1868, Pacific Life is one of the leading U.S.-based life insurance companies. As of December 31, 2013, Pacific Life has in excess of \$120 billion in assets under management and financial strength ratings of A+/A1/A+ (Standard & Poor's, Moody's, Fitch Ratings).

For further information, please visit www.aviationcapitalgroup.com

About Garuda Indonesia

Presenting a new level of service excellence in air travel, Garuda Indonesia, the national airline of Indonesia, seamlessly connects more than 60 destinations worldwide. Garuda Indonesia proudly serves its passengers with the award-winning "Garuda Indonesia Experience" service, which highlights Indonesia's warm hospitality and rich diverse culture.

The airline continuously strives, through its ongoing transformation program, to provide better and more convenient services with one of the youngest fleets in the sky, which should grow to around 194 aircraft by 2015. The progress of Garuda Indonesia's Quantum Leap program towards becoming one of the best airlines in the world, can be seen from its achievement to rank as the 8th best airline in the world in the 2013 SkyTrax airline ranking (http://www.worldairlineawards.com/Awards_2013/Airline2013.htm) and its winning the prestigious World's Best Economy Class award from SkyTrax in 2013 (http://www.worldairlineawards.com/Awards_2013/yclass.htm). Garuda Indonesia was also named "Best in Region: Asia and Australasia" at the global Passengers Choice Awards 2013. In March 2014, Garuda Indonesia joined SkyTeam, the global airline alliance with 20 members, providing access to an extensive global network with over 15,700 daily flights to 1,064 destinations in 178 countries.

For further information, please visit www.garuda-indonesia.com, Twitter: @IndonesiaGaruda, youtube.com/GarudaIndonesia1949 or facebook.com/PT.GarudaIndonesia

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