



FOR IMMEDIATE RELEASE

Aviation Capital Group Names Rae Ann McKeating as General Counsel

Newport Beach, Calif. (August 12, 2014) -- Aviation Capital Group ("ACG") announced today that it has promoted Rae Ann McKeating to senior vice president and general counsel. In this role, Ms. McKeating will lead ACG's legal department and serve as a member of the senior leadership team. In addition, she will continue as ACG's chief compliance officer.

Ms. McKeating joined ACG in 2007 and was promoted to roles of increasing responsibility within ACG, becoming vice president in 2012. Ms. McKeating has previously served with both Hawaiian Airlines, Inc. and Willis Lease Finance Corporation as general counsel and corporate secretary. She is a member of the State Bars of California and Hawaii and received an undergraduate degree from the University of Texas and J.D. from The University of Utah College of Law.

"Rae has a comprehensive understanding of the global operating lease business and is a person of strong character," said Denis Kalscheur, CEO of Aviation Capital Group. "We are fortunate to have Rae as a member of our senior leadership team."

Celebrating its 25th anniversary in 2014, ACG is one of the top aircraft operating lease enterprises in the world with a portfolio in excess of 250 commercial aircraft leased to approximately 90 airlines in 40 countries. ACG also maintains one of the leasing industry's largest new aircraft order books with more than 120 Boeing and Airbus aircraft on order. ACG has an investment grade credit rating from Standard & Poor's and Fitch Ratings and is a wholly owned subsidiary of Pacific Life Insurance Company ("Pacific Life"). Founded in 1868, Pacific Life is one of the leading U.S.-based life insurance companies with more than \$130 billion in assets as of December 31, 2013.

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