



**News Release
For Immediate Release**

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Aviation Capital Group Announces New Head of Airline Marketing

Newport Beach, CA (January 18, 2015) – Aviation Capital Group (“ACG”) is pleased to announce the promotion of Art Schmidt to senior vice president, Head of Airline Marketing. In his new role, Mr. Schmidt will lead the Marketing team with responsibility for all airline leasing. He will report to Andy Mansell, executive vice president, Head of Global Marketing and Trading.

Mr. Schmidt joined ACG in 2012 as vice president of Marketing and was responsible for marketing activities in Western Europe and Turkey. Prior to ACG he spent over 25 years building his broad range of aviation experience which included chief operating officer for DAE Capital, chief executive officer for Cascade Aircraft Solutions and chief technical officer at Boullioun Aviation Services, providing him with an extensive understanding of airline needs, technical, and marketing operations.

“Art’s wealth of aviation experience is well-suited to lead ACG’s team in advising airlines in their fleet planning and delivery of fleet solutions,” said Denis Kalscheur, chief executive officer of Aviation Capital Group. “We are fortunate to have Art’s expertise.”

Mr. Schmidt received his master of business administration at the University of Washington’s Executive MBA Program and his bachelor of science in aeronautical engineering at Embry-Riddle Aeronautical University.

About Aviation Capital Group

Aviation Capital Group is one of the top aircraft operating lease enterprises in the world with a portfolio in excess of 260 commercial aircraft leased to approximately 90 airlines in 40 countries. ACG also maintains one of the leasing industry’s largest new aircraft order books with more than 120 Boeing and Airbus aircraft on order as of December 31, 2014.

ACG has an investment grade credit rating from Standard & Poor's and Fitch Ratings and is a wholly owned subsidiary of Pacific Life Insurance Company ("Pacific Life"). Founded in 1868, Pacific Life is one of the leading U.S.-based life insurance companies and, along with its affiliates, had more than \$130 billion in assets as of December 31, 2013. For further information, please visit www.aviationcapital.com.

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