



**For Immediate Release**

## **Aviation Capital Group Announces the Closing of \$900,000,000 of Unsecured Senior Notes**

**Newport Beach, Calif. (September 17, 2015)** - Aviation Capital Group (ACG) announced today that it has closed the sale of \$900 million of unsecured senior notes consisting of \$600 million of its 2.875% unsecured senior notes, due September 17, 2018 at a price of 99.553% of par, and \$300 million of its 4.875% unsecured senior notes, due October 1, 2025 at a price of 99.597% of par. Proceeds from the offering will be used for general corporate purposes, including repayment of existing indebtedness, and to fund strategic opportunities. The Notes are not guaranteed by ACG's parent company, any of ACG's subsidiaries, or any third party.

"Today's debt issuance demonstrates our ongoing commitment to efficiently fund the business in a manner consistent with our asset liability management program while maintaining financial and operational flexibility," says Eric Blau, treasurer, Aviation Capital Group. Including today's transaction, ACG has raised more than \$8 billion of debt financing since the beginning of 2010.

### **About Aviation Capital Group**

Aviation Capital Group is one of the world's premier full service aircraft asset managers and owns or manages a portfolio of over 250 aircraft, which are leased to approximately 90 customers in over 40 countries. ACG was founded in 1989 and is a wholly owned subsidiary of Pacific Life Insurance Company.

*The Notes were issued in a private placement transaction and were offered and resold inside the United States to qualified institutional buyers in reliance on Rule 144A under the Securities Act of 1933, as amended (Securities Act), and outside the United States to non-U.S. persons in reliance on Regulation S under the Securities Act. The Notes have not been and will not be registered under the Securities Act or any state securities laws. Further, the Notes may not be offered or sold in the United States absent registration or an applicable exemption from registration requirements and, therefore, will be subject to substantial restrictions on transfer.*

### **Investor Relations:**

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