



PRESS RELEASE

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Aviation Capital Group appoints John Feren Executive Vice President

Newport Beach (CA), September 1, 2010: Aviation Capital Group (ACG) announced today that John Feren has been appointed as Executive Vice President. Feren will oversee ACG's Global Marketing and Portfolio Management Departments. He reports to R. Stephen Hannahs, ACG Group Managing Director and Chief Executive Officer, and will be based in the company's Newport Beach (CA) headquarters.

Prior to this new assignment, Feren served as a Senior Vice President of Business Development in ACG's Bellevue (WA) office.

"I am pleased to have John assume this new role in ACG. He has been with ACG for the last two years and has brought new levels of innovation to our company," said Hannahs.

Feren began his aviation career with Douglas Aircraft in Long Beach (CA). He held positions in Marketing, Sales, and Program Management prior to the merger with Boeing. At Boeing he was Sales Vice President for eight years and participated in the launch of the 787. He left Boeing in 2008 to join ACG. In 2008, Feren served as the President of the Wings' Club in New York.

ACG is the owner and manager of a diversified fleet of commercial jet aircraft leased to the world's leading airlines. Its portfolio includes 242 aircraft leased to 97 airlines in 40 countries. ACG's Portfolio Management Group also provides asset management and remarketing services to aircraft investors and institutional clients. ACG was founded in 1989 and is a wholly owned subsidiary of Pacific Life Insurance Company, a Pacific LifeCorp company.

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