



Third Quarter 2022 Highlights

- Total revenues of \$228 million and pre-tax net loss of \$7 million for the quarter ended September 30, 2022.
- Cash flow from operations of \$425 million for the nine-month period ended September 30, 2022, an increase of 51% as compared to the same period last year. Our collection rate¹ for the nine months ended September 30, 2022 was 94%.
- Net debt to equity ratio of 2.2 to 1 as of September 30, 2022.
- Ended the quarter with \$2.5 billion in immediate liquidity, comprised of \$2.3 billion available under our revolving credit facilities and \$0.2 billion in unrestricted cash.
- Took delivery of seven new-technology aircraft: five A320neo family, one 737 MAX and one A350.
- Closed on \$425 million senior unsecured term loan that includes an accordion feature allowing for an additional \$250 million of commitments. The loan matures in July 2025.
- Unencumbered asset ratio of 1.5 to 1 as of September 30, 2022, with total unencumbered assets of \$10.7 billion.
- As of September 30, 2022, the weighted average age of our owned portfolio was 5.9 years and the weighted average remaining lease term was 6.9 years.
- Published inaugural ESG Report, which details ACG's focus on equity, engagement, and sustainability.

¹ Our cash collection rate is calculated as the sum of cash collected from lease rentals and maintenance reserves, including cash recovered from outstanding receivables from previous periods, as a percentage of the total lease and maintenance receivables due during the period and is calculated after giving effect to lease deferral arrangements made as of September 30, 2022.

Please refer to our Q3 2022 Investor Presentation located at www.aviationcapitalgroup.com/investors/ for additional information regarding certain metrics included in this announcement and a reconciliation of net debt to equity, a non-GAAP measure, to its most directly comparable GAAP financial measure.

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